

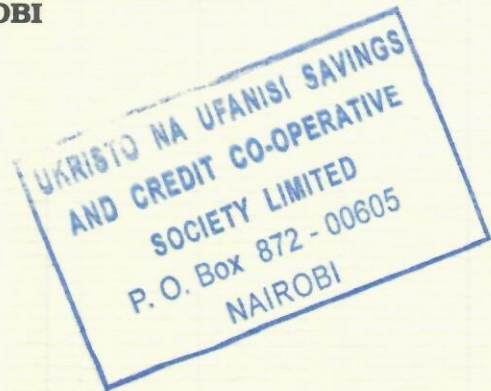


UKRISTO NA UFANISI SACCO LTD.



SAVINGS & CREDIT CO-OPERATIVE SOCIETY LTD.
P.O. Box 872-00605 NAIROBI

14th June, 2022



Dear members,

The following were resolved during the Sacco's annual and special delegates meeting held between March and May 2022:

- 1) Opened BOSA loans to individuals at interest rate of 1.35% on reducing balance basis.
- 2) Introduced members benevolent fund with a monthly contribution of Ksh. 100 or Ksh. 1,200 annually commencing January 2023 and the benefits to commence in April 2023.
- 3) Reviewed the minimum share capital from Ksh. 10,000 to Ksh. 20,000
- 4) The reviewed minimum share capital is to be achieved within five (5) with a mandatory annual share capital contribution of Ksh. 2,000
- 5) The new members joining the Sacco to contribute Ksh.500 per month towards share capital to achieve the minimum share capital within forty (40) months.
- 6) Members vying for the delegates position to have a minimum share capital of Ksh. 20,000.
- 7) Where members are borrowing without attaining the minimum share capital, the proceeds of the loan be utilized to top up the minimum share capital balance.
- 8) The dividend policy be reviewed to bar dormant members (6 months) on BOSA deposits contributions from receiving interest rebates.
- 9) Non-contribution of monthly deposits attracts a penalty of Ksh.100 effective 1st July 2022.



UKRISTO NA UFANISI SACCO LTD.

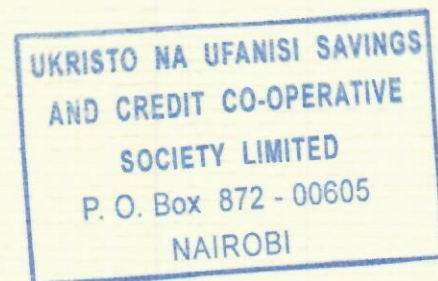


SAVINGS & CREDIT CO-OPERATIVE SOCIETY LTD.
P.O. Box 872-00605 NAIROBI

- 10) Members vying for delegates positions to attain a minimum deposit savings of Ksh. 300,000 and the delegates vying for board and supervisory positions to have a minimum deposit savings of Ksh. 750,000.
- 11) The minimum monthly deposits contribution being based on the loan amount effective 1st July 2022 as follows:

Members without loans and with loans below 500,000	- Ksh.1000
Between 500,001 – 1,000,000	- Ksh.1500
Between 1,000,001 – 2,000,000	- Ksh.2000
Between 2,000,001 – 3,000,000	- Ksh.2500
Between 3,000,001 – 4,000,000	- Ksh.3000
Between 4,000,001 – 5,000,000	- Ksh.3500
Between 5,000,001 – Above	- Ksh.4000

Signed By:



Ms. Hannah Wambui

Hon. Secretary